Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



(Incorporated in Hong Kong with limited liability)

(HKEX STOCK CODE: 1208) (ASX STOCK CODE: MMG)

LAS BAMBAS UPDATE

The board of directors (Board) of MMG Limited (Company or MMG) announces that the first shipment of approximately 10,000 tonnes of copper concentrate produced as part of commissioning activities at the Las Bambas Project departed the Port of Matarani in Peru for China on 15 January 2016 (Peru time).

MMG will provide a further update regarding the progress of the Las Bambas Project in the 2015 Fourth Quarter Production Report due for publication on 28 January 2016.

By order of the Board

MMG Limited

Andrew Gordon Michelmore

CEO and Executive Director

Hong Kong, 18 January 2016

As at the date of this announcement, the Board comprises eight directors, of which two are executive directors, namely Mr Andrew Gordon Michelmore and Mr Xu Jiqing; two are non-executive directors, namely Mr Jiao Jian (Chairman) and Mr Gao Xiaoyu; and four are independent non-executive directors, namely Dr Peter William Cassidy, Mr Leung Cheuk Yan, Ms Jennifer Anne Seabrook and Professor Pei Ker Wei.